

++++ TRACK RECORD CEE +++++

YEAR	COUNTRY	COMPANY
1990	Czech Republic (CZ)	Interest in foundation of Kooperativa pojist'ovna, a.s.
	Slovakia (SK) (former Czechoslovakia)	Foundation of the German insurer InterRisk, Wiesbaden
1996	Hungary (HU)	Participation in Union Biztosito Rt. (Since the beginning of 2000, all shares are owned by Wiener Städtische)
	Poland (PL)	Acquisition of interest in Polish non-life insurance company Heros
1999	Croatia (HR)	Participation in life insurance Wiener Städtische osiguranje d.d.
	Italy	Opening of a branch office in Italy
2000	Liechtenstein	Vienna Life Lebensversicherung AG, Liechtenstein
		PL: Foundation of life insurance company Vienna Life in Poland
2001	Romania (RO)	Acquisition of interest in Unita S.A.
		PL: Participation in Compensa Non-Life and Compensa Life in Poland
		PL: Merger Vienna Life into Compensa Life
		SK: Acquisition of interest in Komunalna poist'ovna a.s. HR: Merger of Wiener Städtische osiguranje and non-life insurance Kvarner osiguranje d.d. to Kvarner Wiener Städtische osiguranje d.d.
2002	Bulgaria (BG)	Acquisition of the Bulgarski Imoti companies (Life und Non-Life)
	Belarus (BY)	Acquisition of interest in non-life insurance Kupala , Minsk
		RO: Unita acquired a majority in Agras S.A. SK: Participation in Kontinuita poist'ovna a.s.
2003	Serbia	Newly established Wiener Städtische osiguranje a.d.o. in Belgrad took up operations
		PL: Merger of Heros into Compensa Non-Life
2004	Ukraine (UA)	Acquisition of interest in the Ukrainian life insurance Jupiter
	Slovenia	Opening of a branch office in Laibach
		SK: Acquisition of the sole ownership in Kontinuita poist'ovna a.s.

2005	<p>HR: Acquisition of majority holding in Aurum and merger of Aurum into Kvarner Wiener Städtische osiguranje d.d. HR: Acquisition of majority stake in Cosmopolitan Life d.d. RO: Acquisition of majority interest in S.C. Omniasig S.A. UA: Acquisition of majority stake in non-life insurance company Kniazha CZ: Acquisition of 100% of shares of Ceska podnikatelska pojist'ovna, a.s. by Kooperativa Prague PL: Participations in Benefia Non-Life and Benefia Life PL: Participations in life insurance company Royal Polska BY: Acquisition of non-life insurance company Victoria</p>
2005	<p>Acquisition of a 40% stake in Kardan Financial Services B.V. (KFS), the majority owner of TBIH Financial Services Group NV (TBIH). TBIH holds participations in insurance companies in CEE: amongst others Georgian Insurance Holding JSC (GPIH) via TBIH International Insurance Company IRAO Ltd. via TBIH</p>
Georgia (GE)	
2006	<p><u>Russia (RU)</u> Start of business operations in Russia (MSK Life) PL: Acquisition of majority stake in non-life insurance company Cigna S.A. UA: Acquisition of Globus</p> <p>Transformation of the 40% stake in Kardan Financial Services into a direct participation of 60% in TBIH</p>
2007	<p><u>Turkey (TR)</u> Acquisition of majority stake in Ray Sigorta via TBIH</p> <p><u>Albania (AL) / Macedonia (MK)</u> Acquisition of Sigma Sh.a. (via TBIH) PL: Acquisition of majority stake in TU Polski Zwiasek Motorowy S.A. RO: Acquisition of a 30% stake in Asirom PL: Acquisition of remaining 5% share in Royal Polska RO: Acquisition of majority holding in Asirom (50.2%) UA: Acquisition of 62% of Ukrainska Strakhova Grupa (UIG) via TBIH</p> <p><u>Estonia (EE) / Latvia (LV) / Lithuania (LT)</u> Acquisition of Seesam Life Insurance SE PL: Acquisition of FinLife TUnZ S.A.</p>
2008	<p>Acquisition of Erste Bank's Insurance Operations</p> <p>RO: Increase of majority stake in Asirom (98.5%) AT: s Versicherung (~95%) CZ: PCS Pojist'ovna Ceské Sporitelny (~95%) SK: P-SLSP Poist'ovna Slovenskej Sporitel'ne (~95%) HU: ESB Erste Sparkassen Biztosito (~95%) HR: ESO Erste Sparkassen Osiguranje (~95%) RO: BCR Asigurari Romania (~88.5%) BCR Asigurari de Viata Romania (~88.5%)</p>